



Minutes of HUST Board Meeting held at Richmond Place Club, Hereford, at 7.00pm on Thursday December 11th 2018.

Present:

Elected HUST Board Members: Richard Tomkins (RGT), Craig Goodall (CG) Joanie Roberts (JR), Tony Taylor (TT)

Co-opted HUST Board Member: Peter Sell (PS)

Non-voting Officers: David Evans (DE) Secretary, Keith Hall (KH) Fundraising Officer, Sarah Hudd (SH), Membership Secretary

Apologies: Richard Morgan (Elected HUST Board Member)

1.0 Minutes of Previous Meeting

1.01 Minutes of the November meeting were reviewed and agreed to be a true record.

2.00 Membership Report

2.01 A [Membership Report](#) was presented by SH and received by the Board

3.00 ACV Renewal

3.01 RGT reported that an application to renew the ACV for Edgar Street had been submitted to Herefordshire Council

4.00 HFC AGM and January Members Meeting

4.01 The board reviewed the outcome of HUST's resolutions presented to the HFC AGM and discussed plans for a member meeting in January. It was decided to hold an informal members meeting rather than formal General meeting as an opportunity for HUST members and HUST board to discuss recent events and the Trust's future plans.

5.00 HFC Race Day

5.01 TT advised of HFC Race Day to be held on February 11th to raise funds and awareness for HFC Academy. It was agreed that HUST would not donate to the Race Day as HUST policy was that Trust funds should be used for share purchase. Race Day to be promoted to HUST members to support if they wish.

6.00 50/50 Draw

6.01 TT presented a briefing paper around the 50/50 draw. The HUST board noted the contents of the briefing paper and agreed that the paper accurately reflects HUST policy which is

- All investments by HUST in HFC will be through equity by the purchase of "A" shares.
- HUST would not make donations to HFC whilst there are "A" Shares which could be purchased.
- HUST guarantees that certain monies are reserved solely for share purchases. These are:

- All monies specifically donated to HUST for share purchases
- The net surplus from the HUST Matchday Draw
- HUST will place no restrictions on the use of Equity Funds.
- HUST will aim to raise as much money as possible, as quickly as possible and pass it to HFC as quickly as practicable through the purchase of “A” Shares in HFC

6.02 RGT and TT to draw up formal proposal to HFC for HUST to continue to run the Matchday Draw for the 2019/20 Season and beyond.

7.00 Treasurers Report

7.01 [Treasurer reports](#) were presented by TT and received by the Board

8.00 Fundraising Report

8.01 A verbal fundraising update was provided by KH

9.00 Date of Next Meeting

9.01 Next HUST Board Meeting will be Tuesday 8th January 2019